

## S. Sahoo & Co.

#### **Chartered Accountants**

#### **Independent Auditor's Report**

To the Members of ALARIPPU 1072/2, D-2, 1st Floor, Mehrauli , New Delhi-110030

#### Report on the Financial Statements

#### Opinion

- We have audited the accompanying financial statements of "ALARIPPU" (FCRA Regn. No. 231650030), which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
- 2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2020, and its surplus for the year ended on that date

#### **Basis of Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs).Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of the Management for the Financial Statements

- 4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

#### Auditor's Responsibilities for the Audit of the Financial Statements

- 6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- 7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

#### Report on Other Legal and Regulatory Requirements

- 10. As required under other regulatory requirements, we report as under for the year ended 31 March 2020:
  - a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. The books of accounts are maintained in Jaipur location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.
  - b. Receipts and disbursements are properly and correctly shown in the accounts;
  - c. The cash balance, vouchers, bank book etc. are in custody of Accountant and the

same are in agreement with Books of account on the date of our audit.

d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;

e. The Chief Functionary & Accountant of the society has furnished all information required for audit;

f. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;

g. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.

h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;

 In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;

j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co

**Chartered Accountants** 

FR NO.: 322952E

CA. Subhajit Sahoo, FCA, LLB

Partner

M. No: - 057426

UDIN: -

Place: New Delhi Date: 28-12-2020

#### 1072/2, D-2, 1st FLOOR, MEHRAULI NEW DELHI - 110030 (INDIA)

BALANCE SHEET AS AT 31st MARCH 2020

**FOREIGN PROJECTS** 

**AMOUNT IN INR** 

SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
[01] [02] [03]	441,916.19 553,417.25 805,947.00	358,417.19 1,184,309.25 805,947.00
	-	
[1+11]	1,801,280.44	2,348,673.44
[04]	805.947.00	805,947.00
	805,947.00	805,947.00
[05]	817,109.00	1,078,014.00
[06] [07] <b>A</b>	78,579.00 179,645.44 <b>258,224.44</b>	83,118.00 482,411.44 565,529.44
[08] B	80,000.00 80,000.00	100,817.00 <b>100,817.00</b>
[A-B]	178,224.44	464,712.44
[I+II+III]	1,801,280.44	2,348,673.44
	[01] [02] [03]  [I+II]  [04]  [05]  [06] [07] A  [08] B [A-B]	[01] 441,916.19 [02] 553,417.25 [03] 805,947.00 

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf:

S.SAHOO & CO.

Chartered Accountants

FRN 322952E

CA. Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place: New Delhi Date: 28-12-2020

**ALARIPPU** 

For:

Yawar Qaiyum **Executive Member**  Shiv Singh Nayal **EC** Member

Cum Co-ordinator

#### 1072/2, D-2, 1st FLOOR, MEHRAULI NEW DELHI - 110030 (INDIA)

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020** 

FOREIGN PROJECTS

AMOUNT IN INR

Shiv Singh Nayal

Cum Co-ordinator

**EC** Member

	SCHEDULE	F.Y. 2019-20	F.Y. 2017-18
<u>I. I N C O M E</u> Grant In Aid Bank Interest	[09]	- 84,475.00	489,840.00 120,171.00
TOTAL		84,475.00	610,011.00
II. E X P E N D I T U R E Project Related Expenses			
HIVOS	[10]	360,000.00	
Global Green Grant Fund : Ek Potlee Ret Ki - Cultures Submerged	[11]	270,892.00	218,948.00
Administrative Expenses	[12]	976.00	-
Depreciation Less: Depreciation Transferred to Asset Fund	[04]		
TOTAL		631,868.00	218,948.00
III.EXCESS OF INCOME OVER EXPENDITURE	[I-II]	(547,393.00)	391,063.00
V. TRANSFER TO GENERAL FUND TRANSFER TO PROJECT FUND		83,499.00 (630,892.00)	120,171.00 270,892.00
Significant Accounting Policies and Notes to Accounts	[15]	-	
The schedules referred to above form an integral part of the	Financial Statment.	(I DY)	

For & on behalf:

S.SAHOO & CO.

Chartered Accountants R No. 322952E

New Delhi

CA. Subhajit Sahoo, FCA, LLB Partner

M No. 057426

Place: New Delhi Date: 28-12-2020

For:

**ALARIPPU** 

Yawar Qaiyum

alo

**Executive Member** 

Financial Statement for the F.Y. 2019-20

#### 1072/2, D-2, 1st FLOOR, MEHRAULI NEW DELHI - 110030 (INDIA)

**FOREIGN PROIECTS** 

AMOUNT IN INR

RECEIPTS & PAYMENT ACCOUNT	COMEDINE	EN 2010 20	E3/ 2010 10
	SCHEDULE	F.Y. 2019-20	F.Y. 2018-19
RECEIPTS			
Opening Balance :			
Cash in Hand		- 1	<del>-</del> 1
Cash at Bank		482,411.44	188,685.44
Fixed Deposit		1,078,014.00	1,021,934.00
Grant Received		-	489,840.00
Bank Interest		93,881.00	79,605.00
Loan & Advance Received	[13]	14,400.00	20,817.00
Total		1,668,706.44	1,800,881.44
PAYMENTS			
HIVOS	[10]	360,000.00	
Global Green Grant Fund: Ek Potlee Ret Ki - Cultures	[11]	270 902 00	218,948.00
Submerged	[11]	270,892.00	210,940.00
Administrative Expenses	[12]	976.00	-10
Loan & Advance Paid	[14]	40,084.00	21,508.00
Closing Balance			
Cash in Hand		-	
Cash at Bank		179,645.44	482,411.44
Fixed Deposit		817,109.00	1,078,014.00
TOTAL Rs.		1,668,706.44	1,800,881.44

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf:

S.SAHOO & CO.

Chartered Accountants FR No. 322952E

RN 322952E New Delhi

red CA. Subhajit Sahoo, FCA, LLB

Partner

M No. 057426

Place: New Delhi Date: 28-12-2020

For:

ALARIPPU

[15]

Xawar Qaiyum

**Executive Member** 

Shir Singh Nayal **EC** Member

**Cum Co-ordinator** 

### 1072/2, D-2, 1st FLOOR, MEHRAULI

FOREIGN PROJECTS	(INDIA)	AMOUNT IN INF
Schedules forming part of Fir	nancial Statement	
	F.Y. 2019-20	F.Y. 2018-19
Cash in Hand		
Cash at Bank;		
ndian Bank - 404243377	72,515.09	378,811.09
Bank of Baroda - 10260100022114	107,130.35	103,600.3
Punjab National Bank 2208000100183201		
TOTAL	179,645.44	482,411.4
SCHEDULE [08]: CURRENT LIABLILITES		
Staff Payable		14,417.0
TDS Payable		6,400.0
Other Expenses Payable	80,000.00	80,000.0
TOTAL	80,000.00	100,817.0
SCHEDULE [09]: GRANT IN AID		
Global Green Grant Fund		
Grant received during the year	- 406	489,840.0
TOTAL		489,840.0
SCHEDULE [10]: HIVOS Project		
Salary/ Honorarium	360,000.00	
	360,000.00	
SCHEDULE [11] : Global Green Grant Fund : Ek Potlee Ret Ki -	Cultures Submerged	
Filed Recording Equipment Hiring	40,000.00	50,000.0
Community Meetings	50,000.00	
Knowledge/ Skill Transfer Workshops	31,292.00	10,000.0
Tapes/ Memory Cards		12,417.0
Hard Dist for Archiving	60,000.00	146,000.0
Honorarium	60,000.00	531.0
Office Expenses	89,600.00	551.0
Editing Studio Hiring TOTAL	270,892.00	218,948.0
IOIAL	270,092.00	210,51010
SCHEDULE [12]: Administrative Expenses		
Miscellaneous Expense	628.00	
Interest on TDS	348.00	
TOTAL	976.00	•
SCHEDULE [13] : LOAN & ADVANCES RECEIVED		
nter Project Transfer	2	
Staff Advance	14,400.00	14,417.0
TDS Payable		6,400.0
TOTAL	14,400.00	20,817.0
SCHEDULE [14] : LOAN & ADVANCES PAID		
Expenses Payable	28,611.00	14,400.0
SCHEDULE [14] : LOAN & ADVANCES PAID Expenses Payable Staff Advance TDS Receivable	28,611.00 5,073.00	
Expenses Payable Staff Advance		14,400.0 7,108.0 21,508.0

Financial Statement for the F.Y. 2019-20

REGD. SOCIETY

#### 1072/2, D-2, 1st FLOOR, MEHRAULI NEW DELHI - 110030 (INDIA)

AMOUNT IN INR

	NEW DELHI - 110030 (
FOREIGN PROJECTS	

Schedules forming part of Fina	F.Y. 2019-20	F.Y. 2018-19
SCHEDULE [01]: GENERAL FUND		
Opening Balance	358,417.19	238,246.19
Add: Excess of Income Over Expenditure	83,499.00	120,171.00
TOTAL	441,916.19	358,417.19
SCHEDULE [02] : PROJECT FUND Action Aid Funded Projects		
Opening Balance	154,027.25	· 李明· · · · · · · · · · · · · · · · · ·
Khiltee Kaliyaan - Siksha Abhiyaan		91,895.25
Khiltee Kaliyaan - Phulwari Programme		59,785.00
Gift Fund Program		8,792.00
Khiltee Kaliyaan - Siksha Abhiyaan - Reserve Fund Program		(5,605.00
Khiltee Kaliyaan - Phulwari Programme -Comic Relif & Strengthening short stay home & DIC Services		(840.00)
	154,027.25	154,027.25
HIVOS : Productin of Play	The state of the s	4、成功。12、12、12、12、12、12、12、12、12、12、12、12、12、1
Opening Balance	759,390.00	759,390.00
Less: Utilised During the Year	360,000.00	
	399,390.00	759,390.00
Global Green Grant Fund		
Opening Balance	270,892.00	
Grant Received During the Year		489,840.00
Less: Utilised During the Year	270,892.00	218,948.00
	• 10	270,892.00
TOTAL	553,417.25	1,184,309.25
SCHEDULE [03] : ASSET FUND		
Opening Balance	805,947.00	805,947.00
Add: Asset Purchase during the year		
Less: Assets Disposed off		
Less: Depreciation Transferred from Income & Exp Account		
TOTAL	805,947.00	805,947.00
SCHEDULE [05] : FIXED DEPOSIT		
FD-6058561943	-	310,697.00
FD-6058582006	817,109.00	767,317.00
TOTAL	817,109.00	1,078,014.00
SCHEDULE [06] : LOAN & ADVANCES		
Security Deposit	4,500.00	4,500.00
TDS Receivable	28,725.00	23,652.00
Staff Advances	14,194.00	14,400.00
Accrued Interest	31,160.00	40,566.00
	78,579.00	83,118.00
	ARIDA	<b>《年夏季》(1977年)</b>
TOTAL		

SCHEDULE [07]: CASH & BANK BALANCE

Financial Statement for the F.Y. 2019-20

REGD.

# 1072/2, D-2, 1st FLOOR, MEHRAULI NEW DELHI - 110030 (INDIA) ALARIPPU

AMOUNT IN INR

FOREIGN PROJECTS
SCHEDULE [04]: FIXED ASSETS

		GROSS BLOCK	BLOCK		DELETI	DELETION DURING THE YEAR	FYFAR	NET RI OCK
								THE PEOCH
PARTICULARS	As at	Addition	tion	As at	Upto	Sold/ Damage	Upto	As on
	01.04.2019	> 6 months	< 6 months	31.03.2020	01.04.2019	Addition	31.03.2020	31.03.2020
ASSETS OUT OF GRANT FUND		(A)						
OFFICE EQUPMENTS including Computers	314,836.00		-	314,836.00	1	-		314,836.00
BOOKSELVES/Furnitures/Coolers	131,093.00	1	1	131,093.00		1	-	131,093.00
MOTOR CYCLE (Two Wheeler)	282,669.00	-	-	282,669.00	-	1	1	282,669.00
LCD Projector and DVD Player	13,700.00	1	1	13,700.00	1	1	1	13,700.00
Cycles	1,929.00	1	1	1,929.00	1	1	-	1,929.00
Computer Softwares	61,720.00	1	-	61,720.00	-	1	1	61,720.00
								これの の の の の の の の の の の の の の の の の の の
TOTAL	805,947.00	-	-	805,947.00	•	-		805,947.00





1072/2, D-2, 1<sup>ST</sup> FLOOR, MEHRAULI NEW DELHI-110030

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF FCRA ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2020.

#### A. SIGNIFICANT NOTES ON ACTIVITIES

Alarippu is a non-governmental organisation, initiated in 1983.

Alarippu aims at creating a non-threatening and congenial atmosphere through the means of creative activities to bring about changes in the personality of individuals and providing adequate and equitable space for all to grow. Alarippu is ActionAid's long term partners working on the issues of education, children's rights and livelihoods for vulnerable communities.

ALARIPPU works with children, adolescents and youth. It aims to increase confidence and social awareness through education, theatre and other communication methods in development process.

#### B. SIGNIFICANT ACCOUNTING POLICIES

 Basis of Accounting: The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Trust is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.





The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

- 2. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
  - a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
  - b) In case of Assets created out of own fund is shown under the head Fixed Assets.
  - c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
  - d) No revaluation of fixed assets was made during the year.
- 3. *Depreciation:* Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	Rate of Depreciation
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Vehicle	15%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.

4. Revenue Recognition: Restricted project grants were recognized as income on the grant received during the financial year of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.

- 5. *Project Fund:* The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule -No.-02 of the Balance Sheet.
- 6. Grant Receivable: Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets vide schedule No.-08 of the Balance Sheet.
- 7. Bank Interest: As the Interest earned on saving bank account has been derived on unutilized donor funds therefore the same has been allocated to respective donor funds. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2019 to 31.03.2020 in the savings bank account.
- 8. Expenditure: Expenses are recorded on accrual basis (Except Audit Fees).
- Foreign Contribution: Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

#### B. NOTES TO ACCOUNTS

- Income and expenses are generally disclosed as per budget of the funding/donor agencies.
- 2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
- 3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

4. Pending Legal Case/Contingent Liabilities: It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against ALARIPPU.

#### 5. The Organization is registered under:

- a) The Society is registered under Societies Registration Act, Vide Registration No. S13481 dated 05.05.1983 in Delhi.
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. **DLI(E)** 1583 dated 19.12.1983. The organization has submitted the Income Tax Return for the year 2018-19 before the due date.
- c) Foreign Contribution Regulation Act, 2010 vide registration no. 231650030 dated 03.01.1985 with the Ministry of Home Affairs and renewed till 31.10.2021, to receive foreign contribution. The organization has submitted the information through FC-4 Annual Return for the year 2018-19 before the due date.

d) PAN of the Organization is AAATA0831D.

For & On behalf of

S. SAHOO & CO

**Chartered Accountants** 

HOOER NO: 322952E

O Acco CA. Subhajit Sahoo, FCA, LLb

Partner

M No: 057426

For & On behalf of

ALARIPPU

REGD.

Yawar Qaiyum

**Executive Member** 

Shiv Singh Nayal

Member Cum

Co-ordinator

Place: New Delhi Date: 28-12-2020